

Neskowin Beach Golf Course Inc.

Balance Sheet

As of October 31, 2015

	<u>Oct 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Oregon Coast Operating Account	78,407.66
Deposit Account	118,184.88
Total Checking/Savings	<u>196,592.54</u>
Accounts Receivable	
Accounts Receivable	8,090.00
Total Accounts Receivable	<u>8,090.00</u>
Other Current Assets	<u>2,301.25</u>
Total Current Assets	206,983.79
Fixed Assets	<u>923,333.57</u>
TOTAL ASSETS	<u><u>1,130,317.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	10,236.63
Other Current Liabilities	
Accrued Interest Payable	1,786.07
Pre-paid Property Tax	2,725.08
G.C. Note Payable	527,037.48
Tom Eaton Advance	100.00
Total Other Current Liabilities	<u>531,648.63</u>
Total Current Liabilities	<u>541,885.26</u>
Total Liabilities	541,885.26
Equity	
Membership	
Explorer	97,500.00
Founder	325,000.00
Individual	2,000.00
Scout	18,881.00
Trailblazer	27,400.00
Membership - Other	39,711.25
Total Membership	<u>510,492.25</u>
Net Income	<u>77,939.85</u>
Total Equity	<u>588,432.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,130,317.36</u></u>